

14879 / A  
JAN 6 1986 - 1 22 PM  
INTERSTATE COMMERCE COMMISSION

14879  
RECORDATION NO. \_\_\_\_\_ Filed 1489  
PAMELA A. FALLS JAN 6 1986 - 1 22 PM  
Attorney at Law  
23 Lindbergh Lane INTERSTATE COMMERCE COMMISSION  
Basking Ridge, NJ 07920

Member of New Jersey  
and Pennsylvania Bars

DATE 12/31/85

Mr. John H. Bayne  
Interstate Commerce Commission  
Room 2303  
12th Street and Constitution Avenue  
Washington, DC 20423

(201) 221-0947  
Data 1/6/85  
Fee \$ 20.00  
ICC Washington, D. C.

Re: Filing of Bill of Sale for Railroad Cars  
*of assignment of contract*

Dear Sir:

Kindly file the enclosed Bill of Sale, from Frances & Richard Bailey  
to my client First National Equipment Corporation, A New Jersey  
Corporation. I have enclosed an original and one copy.

This sale concerns the transfer of 1 railroad hopper  
car(s) from:

SELLER: Richard G. Bailey and  
Frances A. Bailey  
14115 Allison Drive  
Raleigh, North Carolina 27614

CAR # RRRX 002071  
(Renumbered CNW 182930)

BUYER: First National Equipment Corporation  
10 Woodhill Road  
Towaco, NJ 07082

Enclosed is Check # 20- to cover the current fee  
which I understand is \$10.00 *per document.*

Kindly return the filed document, to me for the owner's records.

Thank you for your prompt attention.

Sincerely yours,

*Pamela A. Falls*

Pamela A. Falls, Attorney at Law

**Interstate Commerce Commission**  
Washington, D.C. 20423

1/13/86

**OFFICE OF THE SECRETARY**

Pamela A. Falls, Atty  
23 Lindbergh Lane  
Basking Ridge, N.J. 07920

Dear Ms. Falls:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 1/6/86 at 1:30pm, and assigned recordation number(s). 14879 & 14879-A

Sincerely yours,

*Agatha L. Mergenovich*  
Agatha L. Mergenovich  
Secretary

Enclosure(s)

14879

REGISTRATION NO. \_\_\_\_\_ FILED 1985

JAN 6 1986 - 1 32 PM

INTERSTATE COMMERCE COMMISSION

BILL OF SALE

THIS BILL OF SALE is made as of the 31 day of December, 1985 between RICHARD G. BAILEY and FRANCES A. BAILEY (SELLERS) who are North Carolina residents residing at 14115 Allison Drive, Raleigh, North Carolina and FIRST NATIONAL EQUIPMENT CORPORATION, A New Jersey Corporation (BUYER) residing at 10 Woodhill Road, Towaco, New Jersey.

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, SELLERS now sell to BUYER one 4700 cubic foot 100 ton covered railroad hopper car with Serial # RRRX002071, also known as CNW 182930 acquired by SELLER in 1980. It is agreed that:

1. CONVEYANCE. SELLER does hereby sell, assign, convey, warrant and deliver to BUYER the aforementioned covered railroad hopper car and includes therewith all right, title and interest in all future accounts receivable from Rex Leasing, Inc. Such accounts receivable shall be paid directly to BUYER hereafter at the corporate address above.

2. ACCEPTANCE AND ASSUMPTION. BUYER accepts the foregoing sale and assignment. BUYER delivers the purchase price of Nine Thousand Four Hundred Fifty-Eight and 00/100 dollars (\$9,458.00).

3. REPRESENTATION AND WARRANTY. SELLERS represent and warrant that at the time of execution and delivery of this BILL OF SALE, SELLERS own good marketable title to the covered hopper car conveyed, free and clear of all mortgages, liens, encumbrances, charges, claims, restrictions, pledges, security interests or impositions.

IN WITNESS WHEREOF, the parties hereto have caused this BILL OF SALE to be executed in their names as of the date first above written.

Richard G. Bailey  
RICHARD G. BAILEY, SELLER

Frances A. Bailey  
FRANCES A. BAILEY, SELLER

Edward H. Ernstom  
FIRST NATIONAL EQUIPMENT CORPORATION  
By: Edward Ernstom, General Manager

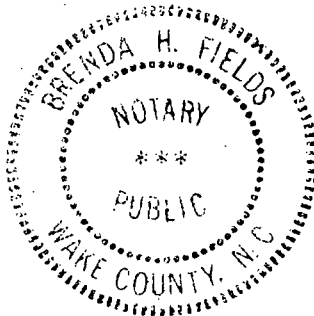


STATE OF NORTH CAROLINA     )  
                                      ) SS.  
COUNTY OF WAKE                )

The foregoing instrument was acknowledged before me this 30<sup>th</sup>  
day of December, 1985 by Richard G. Bailey and Frances A. Bailey

Brenda H. Fields

Notary Public, County of Wake  
State of North Carolina  
My commission expires 6-14-88



STATE OF NEW JERSEY     )  
                                      ) SS.  
COUNTY OF SOMERSET        )

The foregoing instrument was acknowledged before me this 31<sup>st</sup>  
day of December, 1985 by Edward K. Ernstrom, General Manager on behalf  
of First National Equipment Corporation, A New Jersey Corporation.

Pamela A. Falls

Pamela A. Falls  
Attorney at Law, State of  
New Jersey